

**TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE**



FISCAL NOTE

SB 1174 - HB 1412

March 6, 2009

SUMMARY OF BILL: Prohibits municipalities from creating or raising business taxes by Private Act.

ESTIMATED FISCAL IMPACT:

Forgone Local Revenue – Exceeds \$100,000

Assumption:

- Because this legislation prevents municipalities from levying additional taxes, forgone local revenue is estimated to exceed \$100,000.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, reading "James W. White".

James W. White, Executive Director

/kmc

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